SHIN & KIM

Restructuring and Insolvency

Shin & Kim understands the importance of restructuring and insolvency proceedings for all stakeholders. Since its inception, clients have sought out Shin & Kim for its expertise in advising in companies that are facing rehabilitation, restructuring, composition, bankruptcy and workout procedures. Our Restructuring and Insolvency practice is a leading practice that combines experience with industry specific knowledge through the adoption of a multidisciplinary approach. This approach enables the experts in our Restructuring and Insolvency team to provide clients with advice that is not only legally sound but also sensitive to business and financial markets, corporate accounting practices, the latest judicial trends and government policy directions that may be relevant to restructuring or insolvency.
Shin & Kim's Restructuring and Insolvency team has been advising various stakeholders, both Korean and foreign, in restructuring and insolvency matters. Understanding the myriad of complex interests of various stakeholders allows our team to devise strategies to maximize our client's objectives. This experience has allowed Shin & Kim's Restructuring and Insolvency team to become a market leader.

Key Services

Shin & Kim provides services in the following areas in relation to corporate restructuring (rehabilitation, bankruptcy and workout):

- All stages rehabilitation, bankruptcy and workout proceedings (including commencement and filing)
- M&A deals (sale or purchase) in involving bankrupt companies
- Claims reporting and claim confirmation suits in rehabilitation and bankruptcy proceedings
- Appeals against rehabilitation court decisions, including decisions to commence rehabilitation proceedings
- Joint management proceedings (workout) with creditor financial institutions
- Lawsuits involving debt and physical asset collection from bankrupt companies

Experience

- STX Heavy Industries, Tongyang Cement, Pan Ocean, Korea Daily, Dongmyung Gilang, Sanbon History, Ssangyong Motor, Korea Silver, K-Power Tec, Kukje Corporation, Gungyoung, Donghae Pulp, Saerom Sungwon Industrial and

Jindo, in their sale as bankrupt companies

- Gongyoung Shipping, Korea Shipping, Korea PaperTec, Heungyang Department Store, Hanil Synthetic Fiber, Incheon Oil Refinery and SPP Yulchon Energy, on their acquisition as bankrupt companies
- Anseong Qing Golf Club, Jeju St.Po CC, Seosan Su Golf & Resort, Beautiful CC and Birdwood CC, in their rehabilitation as golf course management companies
- Taesan LCD and Daewoo Group, on their workouts
- Hynix and SK Global (now SK Networks), on their corporate restructuring
- STX Heavy Industries, Steel & Resources, Green Technology, Iljin LED, KT ENS, ADM21, Ultra Construction Group and Tongyang Group (Tonyang, Toyang International and Tongyang Leisure), in their rehabilitation
- Various stakeholders in seeking remedies with respect to Kukje Trading, Kun Young, Korea E&C, Sanbon History, Korea Shipping, Pan Ocean, STX Heavy Industries and Gongyoung Haeun
- Various financial institutions in workout and self-rescue plans involving Korea Trade Insurance Corporation, Hana Bank, Woori Bank and other financial institutions

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Awards and Rankings

- Ranked Tier 1 Law Firm for Restructuring and Insolvency
  IFLR1000 2006-2026
- Restructuring and Insolvency Law Firm of the Year
  ALB Korea Law Awards 2021

- Ranked Highly Recommended Firm for Restructuring and Insolvency
  Asialaw Profiles 2013-2023
- Firm of the Year: Restructuring and Insolvency
  Asian-MENA Counsel 2015

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