



Public-Private Partnership

Public-private partnerships (PPP) for social infrastructure (SOC) is an area that has steadily grown despite controversies and continuous changes in policy directions surrounding it. Our team of experts with vast experience in this area provides top quality services for SOC projects and their financing.

Our team has been actively involved in the amendment to the Act on Public-Private Partnerships in Infrastructure based on their knowledge and experience in SOC projects gained over many years of practice, and has provided advice for most of the infrastructure funds formed after the establishment and listing of the very first infrastructure fund in Korea. We also advised on the establishment of a global infrastructure fund and investments in overseas infrastructure projects driven by public-private partnership. In addition, our team has advised on project restructuring of SOC projects and achieved an outstanding outcome in almost all cases. Shin & Kim also has a vast range of experience in resolving disputes surrounding SOC projects.

Key Services

Shin & Kim provides the following services for infrastructure finance by public-private partnership:

- Assessing transactions for issues under the Act on Public-Private Partnerships in Infrastructure, the Basic Plan for Public-Private Partnership Projects, and Detailed Guidelines on Refinancing
- Advising on and negotiating implementation agreements of SOC projects
- Preparing and reviewing loan and security documents for project financing of SOC projects
- Advising on refinancings and project restructurings
- Advising on disputes over SOC projects, including representation in litigations

Experience

Shin & Kim has advised as follows:

- Project financing for a public-private partnership project involving Underground Seobu Expressway
- Refinancing of a public-private partnership project involving 2nd Incheon Cable Stayed Bridge (Incheon Bridge)
- Public-private partnership project involving development of a new port in Youngil Bay in Pohang

- MKIF's capital increase
- Busan Metropolitan Government, for a public-private partnership project involving the redevelopment of Suyeong Bay Yachting Center
- Refinancing of Machang Bridge Public-Private Partnership Project
- Refinancing of Busan Newport Container Terminal
- Refinancing of a public-private partnership project involving Seoul-Chuncheon Expressway
- A BTL public-private partnership project involving sewage pipes in Busan
- B&G Metro Co., Ltd.
- City of Uijeongbu, for a Uijeongbu Light Rail public-private partnership project
- PNC Co., Ltd. , in connection with change of shares held by investors
- Umyeongsan Tunnel public-private partnership project
- A BTL public-private partnership project involving sewage pipes in Cheongju
- Refinancing of a Gwangju 2nd Beltway Section 1 public-private partnership project
- Establishment of Global Infrastructure Fund I and II
- Refinancing of a BTL project involving Ministry of Defense Official Residence Complex in Inje
- Refinancing of Subway No. 9 project
- Investment in Cheongju Airport
- Subordinate lenders, in dispute over Yongin Light Rail Project

Key Contacts

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Awards and Rankings

- Ranked Band 1 Law Firm for Banking and Finance
Chambers Global / Chambers Asia 2014-2026

- Ranked Tier 1 Law Firm for Banking and Finance
Asia Pacific Legal500 2013-2019, 2024-2026
 - Ranked Tier 1 Law Firm for Banking and Finance
IFLR1000 2022-2025
 - Banking and Financial Services Firm of the Year
Asialaw Asia-Pacific Legal Practice Awards 2019
 - Projects, Energy and Infrastructure Deal of the Year: Canakkale Turkey Bridge and Motorway Project
ALB Korea Law Awards 2018
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