SHIN & KIM

Cartels

Shin & Kim's antitrust and competition team has several decades of experience defending clients against Korea's most prominent cartel investigations by the Korea Fair Trade Commission (the "KFTC"). Our antitrust and competition team includes former officers of the KFTC with firsthand knowledge and experience conducting and prosecuting cartel investigations. Our experts advise on the complete investigative process, from dawn raids to successful resolution of the proceedings. We have particular expertise with leniency applications before the KFTC, and we also offer a full range of services for post-investigation remediation and compliance, criminal defense and litigation.

Key Services

Shin & Kim provides the following services in connection with cartel investigations:

- Investigating and assessing client activities and determining legal compliance and liability
- Advising clients with requests and orders issued by the KFTC for information and on-site investigations during cartel investigations
- Advising and representing clients wishing to apply for cartel leniency
- Appearing before the KFTC and appealing the examiner's report
- Advising on economic evidence and analysis to support the client
- Representing and defending clients in administrative lawsuits, prosecutorial investigations, and civil and criminal proceedings resulting from cartel violations.

Experience

Shin & Kim has represented clients in many of Korea’s most prominent cartel investigations such as the following:

- Collusive bidding by domestic construction companies in their bid for the construction of the Wonju–Gangneung railroad roadbed
- Price fixing of corrugated cardboard by corrugated cardboard manufacturers
- Collusive bidding for LNG storage tank construction project by KOGAS

- Collusion by foreign banks in foreign exchange swap transactions
- Collusive bidding for a natural gas pipeline construction contract from KOGAS
- CD interest rate fixing scheme by major commercial banks
- Price fixing by duty-free shops
- Price fixing by feed manufacturing and sales companies
- Collusive bidding for power lines to be purchased by KEPCO and KHNP
- Price fixing by automobile bearing manufacturing and sales companies
- Collusive bidding by domestic construction companies for the Kyungin Canal construction project
- Collusive bidding by domestic construction companies for the Incheon, Daegu, and Busan subway construction project
- Collusive bidding by domestic construction companies for the Honam High Speed Railway construction project
- Price fixing by domestic and foreign airlines
- Price fixing by automobile parts manufacturers
- Price fixing by large commercial cargo vehicle manufacturers
- Price fixing by cold rolling, zinc, and color steel plate manufacturers
- Price fixing by agricultural machinery manufacturing and sales companies
- Price fixing by ramen noodle manufacturing and sales companies
- Price fixing by ramen noodle manufacturing and sales companies Collusive bidding by domestic builders for the Four-Rivers Refurbishment Project

Key Contacts

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Awards and Rankings

- Ranked Band 1 Law Firm for Competition/Antitrust

Chambers Asia 2016-2026

- Ranked Tier 1 Law Firm for Antitrust and Competition
  Asia Pacific Legal500 2017-2019, 2025-2026
- Ranked Elite Law Firm
  GCR 100 2017-2026
- Regional Firm of the Year – Asia-Pacific, Middle East & Africa
  GCR100 2016

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