

Financial Business Licensing and Regulatory Sandbox

Launching a new business in the financial industry guidance from experienced professionals with a thorough understanding of both regulatory licensing frameworks and the practical nuances of each financial sector, given the stringent entry regulations applicable to the industry.

Shin & Kim provides timely and precise advice through a team of experts with extensive experience in licensing matters. Entry into the financial sector entails not only compliance with formal licensing procedures and statutory requirements, but also strategic and practical support grounded in a sophisticated understanding of business model viability and alignment with prevailing financial regulatory policies.

Drawing on this expertise, Shin & Kim delivers comprehensive, end-to-end licensing advisory services to clients seeking to establish a presence in, or expand within, the financial industry.

Key Services

Our services for financial business licensing and regulatory sandbox include:

- Advisory on market entry and exit, including end-to-end support for licensing processes
- Licensing advisory for internet-only banks, including approvals for shareholders exceeding statutory ownership limits
- Establishment of financial holding companies and approvals for the incorporation of subsidiaries
- Licensing and registration for investment, insurance, and savings bank businesses
- Registration for electronic financial businesses, MyData businesses, and online investment-linked finance businesses
- Comprehensive licensing support in connection with M&A transactions involving financial institutions
- Advisory on changes in major shareholders and investment approvals under the *Act on the Structural Improvement of the Financial Industry*

- Advisory on all aspects of financial regulatory sandbox regimes, including application, designation, and ongoing compliance

Experience

- Corporate Group A, in connection with domestic insurance M&A transactions and approval of the transfer of insurance contracts
- Company B, in connection with investment business licensing
- Company C, in connection with the acquisition of Asset Management Company D and approval for subsidiary incorporation
- Holding Company E, in connection with the acquisition of Trust Company F and approval for subsidiary incorporation
- Company G, in connection with the transition to a financial holding company
- Securities Company H, in connection with the establishment of a subsidiary and investment approval under the Act on the Structural Improvement of the Financial Industry
- Corporate Group I, in connection with subsidiary spin-offs and business transfers within the group
- Company I and others, in connection with investment strategies and registration for discretionary investment management services
- Savings Bank J and others, in connection with the acquisition of financial businesses
- Company K and others, in connection with the registrations for specialized credit finance businesses including new technology venture finance
- Company L and others, in connection with the registrations for collective investment businesses

Key Contacts

Bom Sok Baek

Partner

+82-2-316-1713
bsbaek@shinkim.com

Eun Kyung Moon

Partner

+82-2-316-1703
ekmoon@shinkim.com

Ryonho Kang

Partner

Joon-Hyun Park

Partner

+82-2-316-1679
jhypark@shinkim.com

Hyun-il Hwang

Partner

+82-2-316-4453
hihwang@shinkim.com

Siwoun Jin

Advisor

+82-2-316-4482
rhkang@shinkim.com

+82-2-316-1741
swjin@shinkim.com

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