SHIN&KIM



Bom Sok Baek

Partner

TEL	+82-2-316-1713
FAX	+82-2-756-6226
E-MAIL	bsbaek@shinkim.com

Mr. Bom Sok Baek is currently a partner at Shin & Kim, and his practice focuses on asset management, private equity, financial market regulatory analysis, response to inspections and sanctions on financial institutions, securities and financial disputes, financial institutions M&A, and other general corporate finance matters.

Mr. Baek has extensive experience in general financial regulation matters, with particular expertise in asset management. In addition to representing a number of domestic financial institutions in examinations and sanctions cases, Mr. Baek has also provided comprehensive advice from a broad perspective across the financial sector based on his experience in various types of financial transactions, financial institutions M&A, and financial disputes.

Mr. Baek graduated from Korea University College of Law, earned a master's degree (LL.M.) from the University of Virginia Law School, and completed the 38th judicial training course at the Judicial Research and Training Institute. Prior to joining Shin & Kim, Mr. Baek served as a judge advocate. He was admitted to the New York State Bar in 2017 and was licensed in 2020 and served as a compliance instructor for professional private equity firms at the Korea Financial Investment Association in 2019. Mr. Baek has given numerous domestic and international lectures on various legal issues, such as asset management, and was selected as one of the Rising Stars 2021 by the Legal Times.

Professional Career

2012-Present	Shin & Kim LLC
2009-2012	Judge Advocate, Republic of Korea Air Force
2007-2009	Judicial Research & Training Institute of the Supreme Court of Korea

Key Experience

Financial Institution Consulting

- Advised KB Securities, Mirae Asset Securities, and Korea Securities Finance on their responsibility charts
- Advised KB Asset Management, Heungkuk Asset Management, Aegis Asset Management, Woori Asset Management, Samsung SRA Asset Management, Shinhan Asset Management, and Life Asset Management on their responsibility charts
- Advised IBK Pension Insurance, Hana Capital, Lotte Capital, Daehan Land Trust, Korea Trust, Daishin Asset Trust, Industrial Bank of Korea, and Pepper Savings Bank on their responsibility charts
- Advised Hana Bank on the revision of its internal rules
- Advised Woori Bank on the internal controls for its Asset Custody Division, issues regarding Housing and Urban Fund Business Division, and the KPI review system

Financial Authority Audit/Sanctions Defense

- Advised C Asset Management in defense against an audit concerning private equity fund management (including real estate funds, etc.)
- Advised P Asset Management during a Financial Supervisory Service on-site inspection regarding private equity fund management (including real estate funds, NPL funds, etc.)
- Advised V Asset Management during a Financial Supervisory Service on-site inspection concerning private equity fund management.
- Advised W Bank in defense against a Financial Supervisory Service fraud audit and sanctions concerning embezzlement
- Advised W Bank in defense against a Financial Supervisory Service fraud audit and sanctions regarding the improper sale of private equity funds
- Advised H Bank in defense against a Financial Supervisory Service fraud audit and sanctions regarding the improper sale of private equity funds
- Advised W Bank and H Bank in defense against a Financial Supervisory Service fraud audit and sanctions regarding the misclassification of fund risk ratings

Financial Authority Dispute Defense

- Advised H Bank on the dispute resolution procedures with the trustee of the sales of O Fund
- Advised W Bank on the dispute resolution procedures with customers over improper sales of private equity funds
- Advised H Bank on the dispute resolution procedures with customers over improper sales of private equity funds
- Advised S Bank on the dispute resolution procedures with customers over improper sales of private equity funds
- Advised H Securities Firm on the dispute resolution procedures with customers over improper sales of private equity funds
- Advised S Securities Firm on the dispute resolution procedures with customers over the refusal of short-selling

consignment

- Advised S Asset Management on the dispute resolution procedures over the suspension of redemption of private equity funds

Unfair Trade Practices Investigation Defense

- Advised Company S on the defense against suspected violations of the Capital Markets Act, such as unfair trade practices
- Advised on the defense against suspected violations of the Capital Markets Act, such as unfair trade practice of upper limit price making, etc.
- Advised Company M on the defense against suspected violations of the Capital Markets Act, such as the use of non-public information, etc.
- Advised Konex stock company C on the defense against suspected violations of the Capital Markets Act, such as unfair trade practices, etc.
- Advised Company A on the defense against suspected violations of the Capital Markets Act, such as unfair stock trade practices, etc.
- Advised Company H on the defense against suspected violations of the Capital Markets Act, such as the use of non-public information, etc.

Legal Advice on Financial Authority Regulations and Policies

- Provided consulting on sale of Kwang Ju Bank to Woori Financial Group Inc.
- Provided consulting on sale of insolvent savings banks including Solomon, Yes, Yesol, Yenarae, Yesin, Daewon, Daea, etc. to the Korea Deposit Insurance Corporation
- Provided consulting on acqusition of Global X, the U.S. asset management company, to Mirae Asset Life Insurance Co., Ltd.
- Provided consulting on overseas investment including establishment of overseas PE investment fund, KKR European Fund investment, NB debt Fund investment, etc. to Samsung Asset Management Co., Ltd.
- Provided consulting on assignment of interest of Mexican power producer and receivables of shareholder loans to Samsung Asset Management Co., Ltd.
- Provided consulting on overseas investment including as investment in office-backed loan in London, investment in real-estate-backed loan in the U.S., offshore fund investment, overseas start-up equity investment, etc. to Hanwha Asset Management Co., Ltd.
- Provided consulting on overseas investment such as North American infra fund, European senior infra bond fund, etc. to KB Asset Management Co. Ltd.
- Provided consulting on investment in office building-backed loan in New York to Meritz Alternative Investment Management, Co., Ltd.
- Provided consulting on FRN issuance and overseas loan to the Korea Development Bank

- Provided consulting on acquisition financing of Burgerking, Posfine and Home Plus
- Provided consulting on business partnership with Samsung Pay to Fund Online Korea Co., Ltd.
- Provided consulting on insurance contract including submarine tunnel in Tureky, wind power generation in Jordan, tunnel project in the U.K., etc. to the Korea Trade Insurance Corporation
- Conducted research on revised bill of the Capital Markets Act for Korea Financial Investment Association
- Conducted research on revised bill of the Foreign Exchange Transactions Act for Korea Financial Investment Association
- Provided consulting on acquisition of convertible bonds and bond with warrant to Samsung Securities Co., Ltd.
- Provided consulting on sale transaction of Central City
- Provided consulting on acquision of Dongyang Asset Management and ABL Asset Management to Woori Financial Group Inc.

Education

2017	University of Virginia School of Law (LL.M.)
2012	Korea University College of Law (LL.B.)

Qualifications

2020	Admitted to bar, New York
2009	Admitted to bar, Korea

Languages

Korean, English

Professional Accolades

- "Rising Star" for Securities and Finance, Legal Times, 2021 / "Leading Lawyer" for Securities and Finance, Legal Times, 2024-2026

Copyright SHIN & KIM LLC. All rights reserved.