SHIN&KIM



Hyun-il Hwang

Partner

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Mr. Hyun-il Hwang is a partner at Shin & Kim, who served as an officer at the Financial Services Commission. As an expert in the fields of financial regulation, licensing, unfair trading in the capital market, digital finance, and virtual assets, he actively provides advice to domestic and foreign financial institutions and fintech and virtual asset companies.

Mr. Hwang has published extensively on various legal issues in the financial sector and has participated as a speaker and panelist at seminars in Korea and abroad. He has served as a member of the Sanctions Review Committee of the Financial Supervisory Service, a member of the Financial Supervisory Service's TF for Improvement of Big Tech Supervision System, a member of the Financial Services Commission's TF for Improvement of fines system, and a member of the TF for the Enactment of the Enforcement Decree of the Act on the Online Investment-linked Financial Business, and is currently serving as the Vice President of the Council of Financial Lawyers of the Korean Bar Association, an auditor of the Korea Fintech Industry Association, and a member of the Korea Exchange's Examination Committee for Listing on KOSDAQ Market, among other active roles externally.

Mr. Hwang was selected by the Korea Economic Daily as one of the best attorneys in the financial sector for three consecutive years in 2022, 2023, and 2024, and by the JoongAng Ilbo as one of the best attorneys for two consecutive years in 2023 in the field of AI, fintech, and virtual assets and in 2024 in the field of finance, securities, and virtual assets. In addition, he was awarded the Advisory Grand Prize at the 7th Korea Legal Awards in 2024, and is highly recognized in the field of finance.

Professional Career

2016-Present	Shin & Kim LLC
2013-2016	Capital Market Investigation Unit, Financial Services Commission (FSC)
2005-2010	Samsung Securities

Professional Affiliations

2024-Present	Member, Examination Committee for Listing on KOSDAQ Market, Korea Exchange
2024-Present	Auditor, Korea Fintech Industry Association (KORFIN)
2024-Present	Special Advisor for MyData Expert, KOREA Data Agency
2023-Present	Advisory Counsel, Korea Fintech Industry Association
2023	Member, TF for Improvement of fines system, Financial Services Commission (FSC)
2023	Member, TF for Improvement of Big Tech Supervision System, Financial Supervisory Service (FSS)
2022-Present	Member, Sanctions Review Committee, Financial Supervisory Service (FSS)
2022-Present	Vice President, Council of Financial Lawyers at the Korean Bar Association
2022-Present	Director, Korean Securities Law Association
2019	TF for the Enactment of the Enforcement Decree of the Act on the Online Investment-linked Financial Business and Protection of its Users (the P2P Act) and supervision regulations thereof
2019	Working-level Review Group for Designated Agent for the Innovative Financial Service Scheme, Financial Supervisory Commission (FSC)
2018	TF for Revision of Regulations on Supervision of Electronic Financial Transactions (expansion of use of cloud service in the financial sector), Financial Supervisory Commission (FSC)
2017	Member, TF for Improvement of System to expand the use of Cloud Services in the financial sector
2017	Member, TF for Introduction of a Penalty System for Unfair Trade practices, Financial Services Commission (FSC)
2017	Member, TF for Improvement of Sanctions Process, Securities and Futures Commission
2014-2015	Enforcement Committee Member, IOSCO

Key Experience

- Advised Shinhan Bank on electronic financial services related to the return of disposable cup deposits
- Advised Kookmin Bank on Liiv M (MVNO) services
- Advised NH Financial Group on the establishment of a digital marketing platform
- Advised virtual asset service providers on improvements in internal rules and compliance
- Advised various cases of response to the inspection sanctions of FSS, including A securities company's employee stock dividend case, B securities company's computer failure case, C asset management company's OEM and Series Fund case, D asset management company's wrongful gain of benefits by employees, and E asset management company's violation of transaction restriction obligations with major shareholders
- Advised on the acquisition of multiple financial licenses, including registration of online investment-linked financial services, general private equity fund services, and new technology business financial companies
- Represented client in response to the investigation of unfair transactions in the capital market and criminal defense, including market price manipulation cases such as catching up with the upper limits and high frequency trading, and using material non-disclosed information on the recruitment of famous celebrities

- Advised on the establishment of a virtual asset exchange and reporting of virtual asset service providers
- Advised on the establishment and operation of the Alternative Exchanges (ATS)
- Advised on the application for innovative financial services (sandboxes) by multiple fractional investment companies
- Represented in a case seeking injunction related to the termination of transaction support by the virtual asset exchange for virtual asset A
- Advised on the sale of SK Seorin Building and Cheonan LG Hausys Logistics Center
- Advised in response to supervision and sanctions of the FSS against the violations by the exchange in regulations related to short selling

Education

2013	Sogang Law School (J.D.)
2006	Korea University (B.A. in Politics)

Qualifications

2013	Admitted to bar, Korea

Languages

Korean, English

Professional Activities

- Asia Business Law Journal – Korea’s emerging stablecoin framework, September 2025 (Co-authored)
- Asia Business Law Journal – Data privacy laws in Korea’s fintech landscape, May 2025 (Co-authored)
- The International Journal of Blockchain Law (IJBL) – The Virtual Asset User Protection Act: Korea' First Law dedicated to regulating the Virtual Asset Industry comes into effect, Vol. 9, July 2024 (Co-authored)
- Asia Business Law Journal – North Asia regional guide to digital banking 2024: South Korea (Co-authored)
- International Comparative Legal Guides (ICLG) – Anti-Money Laundering 2023: AML and CFT Compliance in South

Korea for Financial Institutions, Cryptocurrencies and NFTs (Co-authored)

- Global Legal Insights (GLI) – Fintech 2022: Korea Chapter, 4th Edition (Co-authored)
- International Comparative Legal Guides (ICLG) – Anti-Money Laundering 2022: AML and CFT Compliance in South Korea for Financial Institutions, Cryptocurrencies and NFTs (Co-authored)

Awards

2026	Chairman's Commendation, Financial Services Commission

Professional Accolades

- "Best Lawyer" for Fintech & Virtual Asset, Hankyung Business, 2025
- "Best Lawyer" for Finance, Hankyung Business, 2022-2024
- "Best Lawyer" for Finance & Virtual Asset, JoongAng Ilbo, Korea In-house Counsel Association, 2023-2024
- Legal Advisor of the Year - First issuance of investment contract securities in Korea, Money Today Korea Legal Awards, 2024

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