



Jae-Ik Lee

Senior Advisor

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Mr. Jae-Ik Lee is a senior advisor at Shin & Kim, with particular expertise in the defense industry.

After graduating from the Korea Military Academy in 1981, Mr. Lee served as an officer in the Finance Corps of the Army.

For over 36 years, Mr. Lee handled the establishment and management of the national defense budget and contract management. In 2008, Mr. Lee served as the CFO of the Korean Army's finance department. Among his key accomplishments include leading the development of the national defense finance system, and the advancement and simplification of contract administration system.

In 2012, he established the Financial Management Corps by integrating the Finance & Accounting Corps of the Republic of Korea ("ROK") Army, Navy and the Air Force, implementing one of the national defense reform initiatives. Mr. Lee also laid a foundation for integrated accounting standards and contract management standardization for the Army, Navy, and the Air Force.

Mr. Lee served as the longest-serving Director of Contract Management Division at the Defense Acquisition Program Administration. For over four years, he managed domestic and overseas weapons systems and general military supply contracts, which amounted to approximately KRW 10 million per year. Specifically, as Chairman of the Procurement Subcommittee of the Defense Acquisition Program Administration, Mr. Lee oversaw all contract-related disputes.

Since his retirement after 40 years of government service, Mr. Lee continues to give lectures on national defense management and ICT convergence in the defense sector as a visiting professor at the Kumoh National Institute of Technology. As an advisor at Shin & Kim, he is currently serving as a dispute resolution and consultant on contracts related to military suppliers, including domestic and foreign defense companies.

Professional Career

2022-Present	President, Retirement club for Army's Finance Corps
2020-Present	Senior Advisor, Shin & Kim LLC
2020-2022	Defense Consultant (Procurement), Korea Defense Industry Association
2019-2022	Consultant, Defense Industry Development Committee, Gumi City, North Gyeongsang Province
2017-2022	Consultant, National ICT Convergence Industry Promotion Committee, Gimchen City, North Gyeongsang Province
2017-2022	Consultant, ICT Convergence Research Center, Kumoh National Institute of Technology
2017-2020	Visiting Professor, Kumoh National Institute of Technology
2013-2017	Chairperson, Procurement Subcommittee, Defense Acquisition Program Administration
2013-2017	Member, Defense Acquisition Program Promotion Committee, Ministry of National Defense
2013-2017	Head, Contract Management Division (Senior Executive Gr. 1), Defense Acquisition Program Administration
2012	Commending General, Army Finance Management Corps (Brigadier General)
2011	Commending General, Army Finance & Accounting Corps (Brigadier General)
2009-2010	Chief, Budget Division (Brigadier General), Army Headquarters
2007-2008	Director, Budget Accounting Division and Head of Finance Information Team (Colonel), Army Headquarters
2006-2007	Director, Budget Accounting Division, 3rd Army (Colonel)
2003-2005	Chief, Army Finance & Accounting Corps (Lieutenant Colonel)
2000-2002	Deputy Chief, 1st Division (Lieutenant Colonel)
1997-1999	Deputy Chief, 20th Division (Lieutenant Colonel)
1994-1997	FMS (Foreign Military Sales) Officer (Major), U.S. Defense Attaché Office

Education

2012	Wonkwang University, Department of Business Administration (Doctor's degree)
2009	Korea Productivity Center, Advanced Management Program
1993	Korea National Defense University, National Defense Management (Master's degree)
1990	ROK Army College, Regular Course Program
1986	U.S. Army Financial Management School, Officer's Advanced Course
1981	Korea Military Academy (Bachelor's degree)

Qualifications

Procurement Manager

Financial Analyst

Languages

Korean, English

Professional Activities

- Study on How to Minimize Unencumbered Balance and Expenditure of National Budget
- Study on How to Minimize Hitch Transfer of National Defense Budget
- Policy Research on Improvement of Military-Civilian Management System
- Policy Research on Contributions of Military on Regional Economy
- The Effects of Job Insecurity on Performance

Awards

2014	Proud Korean Citizen Award: National Security
2012	Order of National Security Merit
2011	Presidential Unit Citation
2011	Proud Duksoo Graduate Award
2005	Presidential Unit Citation