



Heui Kyoung Ryu

Senior Advisor

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Mr. Heui Kyoung Ryu served at The Korea Development Bank (KDB) for about 34 years from 1983 until the retirement in September 2016. Prior to IMF, he was mainly in charge of corporate loans (RM) and credit review. After the IMF in 1998, he began with the job of selecting 55 companies to be withdrawn as a member of the Insolvent Company Judgment Committee and was mainly responsible for corporate restructuring until the retirement.

As many companies applied for corporate restructuring work (workout) due to IMF, the Corporate Restructuring Committee (CRC) established by the Korean government was formed, and he participated as a member of the CRC that enacts detailed guidelines for corporate restructuring work. Due to the insolvency of Daewoo Group in 1999, he was in charge of promoting normalization and sale of Daewoo Motors to GM. Also, he was the first in Korea to divide Daewoo Heavy Industries into three companies and was responsible of normalization.

When Daewoo Group's restructuring work was being completed in 2003, he finished the restructuring work with the establishment of a plan to normalize LG card and a successful sale to Shinhan Financial Group. During the global financial crisis caused by the insolvency of Lehman Brothers in the United States in 2008, he established an appropriate restructuring model when a number of domestic construction companies and shipbuilders suffered liquidity crisis.

While serving as the head of corporate restructuring department at The Korea Development Bank in 2008, he established the optimal normalization plan for numerous workout companies and court management companies. After 2011, he led the restructuring work of a number of companies including Kumho Group, STX Group, Dongbu Group, Hanjin Group, Hyundai Group and etc. After retiring from The Korea Development Bank, he served as a standing advisor (executive advisor) at the HAN Financial Tax Research Institute and PWCC, helping with restructuring related tasks.

Professional Career

2021-Present	Senior Advisor, Shin & Kim LLC
2019-2021	Standing Advisor, Price Water House Coopers Corporation (PWCC)

2017-2019	Standing Advisor, HAN Financial Tax Research Institute
2014.2	Vice Chairman & COO, KDB
2012.1	Head of Corporate Banking Division (Executive Director), KDB
2011.1	Head of Investment Finance Division (Executive Director), KDB
2008.6	General Manager of Corporate Restructuring Department, KDB
2004.1	Senior Head of Corporate Banking Department 1, KDB
1998.6	Senior Manager of Special Management Division, KDB
1983.2-2016.9	The Korea Development Bank (KDB)

Education

1983	Sungkyunkwan University (B.A. in Industrial Psychology)
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Languages

Korean, English

Awards

2014. 12	Presidential Industrial Medal (contributed to national industrial development)
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