SHIN & KIM



Sang-Hyun Lee

Partner

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Sang-Hyun Lee is a partner at Shin & Kim and is the head of the Projects and Energy Practice Group.

Since joining the firm in 2000, Mr. Lee has advised clients on various types of banking and finance transactions. He is a trusted expert in power generation, energy, renewable energy (including wind, solar and fuel cells), hydrogen, infrastructure, social overhead capital (SOC), plant construction, natural resources, overseas investment and development, and project financing in these sectors and for other activities.

Drawing on his extensive experience, Mr. Lee provides systematic and in-depth legal counsel. He plays a key role in ensuring the successful closing of deals by balancing the competing interests of project owners, investors, financial institutions, parties to project agreements and other participants in the transaction, throughout the construction and operational phases, as well as with regard to the necessary project finance arrangements and other funding options.

In addition, as the head of the Projects and Energy Group, he strategically and efficiently manage a team of top experts to deliver the best possible results for our clients.

Sang-Hyun Lee's key practice areas are as follows:

- Onshore and offshore wind power generation projects (Fixed and Floating)
- Renewable energy projects, including fuel cells, solar power, biomass, ESS, and BESS
- Hydrogen projects
- Upstream and downstream natural gas projects, liquefaction and LNG transportation, LNG import/export and regasification, pipeline networks (midstream), terminals, LNG power plants, and other projects related to the global LNG value chain
- Nuclear power, coal-fired power, LNG combined-cycle power, and cogeneration (district heating) projects
- Waste treatment projects
- Nuclear projects
- Credit provision services for public export credit agencies (ECAs) such as the Export-Import Bank of Korea and the Korea Trade Insurance Corporation

- Establishment and formation of investment vehicles (such as funds) aimed at investing in large-scale overseas infrastructure, plant, and energy projects; execution of investments by pension funds and financial institutions; and related financing
- Legal services for Korea Gas Corporation, Korea National Oil Corporation, Korea Electric Power Corporation, state-owned power generation companies, private energy companies, and other independent power plant operators- Domestic and overseas energy and power generation projects, SOC and infrastructure projects under PPP and PFI models, and resource development projects involving natural gas, oil, and minerals
- Project finance-based funding necessary for the construction and operation of the above projects
- Private investment projects (PPP projects) for social overhead capital (SOC)

Professional Career

2025-Present	Member, Review Committee for International Mitigation Projects, Ministry of Climate, Energy and Environment
2025-Present	Member, Sanctions Review Committee, Export-Import Bank of Korea
2022-2024	Member, Fixed Price Contract Competitive Bidding Committee for Wind Power Generation
2022-Present	Member, Investment Committee, Korea Overseas Infrastructure & Urban Development Corporation (KIND)
2021-Present	Member, Investment Review Committee, PineStreet Asset Management
2011-2022	Member, Investment Review Committee, Korean Teachers Credit Union (2011-2016, 2018-2022)
2005-2006	International Lawyer, White & Case LLP, New York
2000-Present	Shin & Kim LLC
1998-2000	Judicial Research & Training Institute of the Supreme Court of Korea

Key Experience

- Advised on the development and the PF of the Jeju Hanlim Offshore Wind Power Project
- Advised on the development and the PF of the 60MW offshore wind power project in the southwest in the demonstration stage
- Advised on the development and the PF of the Anma offshore wind power project
- Advised on the development and the PF of the Wando Geumil offshore wind power project
- Advised on the development and the PF of the Sinan Ui offshore wind power project
- Advised on the development and the PF of the Taean offshore wind power project
- Advised on the development of the Ulsan floating offshore wind power generation project
- Advised on the development of offshore wind power projects in Jeollanam-do region

- Advised on the development of the Yokji offshore wind power project
- Advised on the development and the PF of the Bonghwa Omisan wind power plant
- Advised on the development and the PF of the Yeongdeok Hoji Village wind power plant
- Advised on the refinancing of the PF of the Gyeongju wind power plant
- Advised on PF related to Cheongsong Noraesan wind power project
- Advised on SK Group's solar power plant project
- Advised on the development and the PF of the project for the Horang Energy Incheon fuel cell power generation project
- Advised on investment in the San Diego desalination project
- Advised on the review of the agreement on the acquisition of natural gas supply from CGN Yulchon Generation
- Advised on the PF of the Naepo New Town combined heat and power plant
- Advised on the Goseong green power coal-fired power plant project
- Advised on management policies for spent nuclear fuel (high-level radioactive waste)
- Advised on nuclear export control, intellectual property rights, etc.
- Advised on the PF of the Louisiana gas chemical plant project in the U.S.
- Advised on the Surgil gas field and the gas chemical plant project in Uzbekistan
- Advised on the Sabine Pass LNG project in the U.S.
- Advised on investment in Freeport LNG export terminal in the U.S.
- Advised on payments upon termination of private investment projects for the Uijeongbu Light Rail Transit
- Advised on the development and the PF of the Osan combined heat and power plant
- Advised on the development and the PF of the Boryeong LNG terminal project

Education

2004-2005	Columbia Law School (LL.M.)
1993-1998	Seoul National University College of Law (LL.B.)

Qualifications

2006	Admitted to bar, New York
2000	Admitted to bar, Korea

Languages

Korean, English

Professional Activities

- Chambers Global Practice Guides – Power Generation, Transmission & Distribution 2024: Korea Chapter (Co-authored)
- Chambers Global Practice Guides – Alternative Energy & Power 2023: Korea Chapter (Co-authored)
- Invest KOREA – EPC Contract Price Adjustments Amidst Inflation, December 2022
- Lexology Getting the Deal Through – Project Finance 2022: Korea Chapter (Co-authored)
- Lexology Getting the Deal Through – Project Finance 2021: Korea Chapter (Co-authored)
- Chambers Global Practice Guides – Alternative Energy & Power 2020: Korea Chapter (Co-authored)
- Lexology Getting the Deal Through – Project Finance 2019: Korea Chapter (Co-authored)
- Law Business Research – The Projects and Construction Review, Second Edition 2012: Korea Chapter (Co-authored)
- Financing for Corporate Takeovers (Korea Capital Market Institute, presentation at M&A Research Society Seminar, 2010)
- Negative Pledge Clause (BFL Vol. 35, 2009)
- Leveraged Buy-outs (BFL Vol.24, 2007)
- Lecture on Financing for M&A at the Seminar for Professionals, Seoul National University, College of Law (2005)

Professional Accolades

- "Leading Individual" for Banking and Finance, Chambers Global/Chambers Asia, 2012-2026
- "Leading Individual" for Projects and Energy, Chambers Asia, 2016-2023, 2024-2026 (Band 1)
- Impact Deal and Case of the Year - Dangjin Phase 1 Solar Power Project, Asialaw Awards, 2025
- "Leading Individual" for Projects and Energy, Legal500, 2019-2026 / "Recommended Lawyer" for Projects and Energy, Legal500, 2014-2018
- "Leading Lawyer" for Project Development, IFLR1000, 2017-2026
- "Leading Lawyer" for Banking and Finance, IFLR1000, 2014-2026
- "Leading Lawyer" for Energy, Infrastructure, Asialaw Profiles, 2019-2026
- "Leading Lawyer" for Securities and Finance, Legal Times, 2017, 2019, 2021-2026
- "Leading Lawyer" for Project Finance, Lexology Index, 2023-2025

- "Leading Lawyer" for Banking, Lexology Index, 2023-2025
- "Leading Lawyer" for Energy, Lexology Index, 2025
- "Korea’s Top Lawyers: A-List", Asia Business Law Journal, 2024-2025
- "Key Individual" for ESG, Legal500 APAC Green Guide, 2024
- Impact Deal and Case of the Year - Jeju Hanlim Marine Wind Power Development Project, Asialaw Awards, 2023

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