



## 張在榮

Senior Partner

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Mr. Jae Young Chang is a senior partner at Shin & Kim and a member of the firm's M&A group.

Since 2003, Mr. Chang has represented and advised domestic and foreign companies and private equity funds on mergers and acquisitions (M&A), joint ventures, venture capital, and the establishment of domestic subsidiaries in various industries (including chemical, energy, environmental waste/recycling, bio/pharmaceutical/medical devices, semiconductor/display, heavy industry, logistics/shipping, food/consumer goods, finance, etc.), as well as corporate governance reorganizations and structured transactions. In particular, Mr. Chang has maintained a reputation for successfully handling spin-off transactions of business units of many large Korean companies.

From 2008 to 2009, Mr. Chang accumulated in-depth knowledge in the field of corporate governance, M&A and antitrust law through his LL.M. course in Corporate Law at New York University School of Law. After completing his LL.M., he worked as a foreign lawyer in the New York and Tokyo offices of Paul, Weiss, Rifkind, Wharton & Garrison LLP, a leading US law firm.

In recognition of his work, Mr. Chang has been selected as a Best Lawyer in M&A by Hankyung Business every year from 2019 to the present, and was titled the 2020 Dealmaker of the Year by Asian Legal Business (ALB), one of the most prestigious awards in the M&A field. He has also been recognized as a notable lawyer and first-tier lawyer in the field of M&A by various other international law firms and lawyer rating organizations.

## 經歷

|              |                                                                                                             |
|--------------|-------------------------------------------------------------------------------------------------------------|
| 2019-2023    | Outside Director, Hyundai Department Store                                                                  |
| 2014-2016    | Legal Counsel, Korean Hospital Association                                                                  |
| 2014-Present | Advisory Committee Member, Global M&A Desk, Korea Core Industrial Technology Investment Association (KITIA) |

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|--------------|-------------------------------------------------------------------------------------------------------------|
| 2011-2013    | Member, Central Environmental Policy Committee (Resource Circulation Subcommittee), Ministry of Environment |
| 2009-2010    | Foreign Lawyer, New York and Tokyo office of Paul, Weiss, Rifkind, Wharton & Garrison LLP                   |
| 2005-Present | Shin & Kim LLC                                                                                              |
| 2003-2005    | Associate, Yoon Yang Kim Shin & Yu                                                                          |
| 2000-2003    | Public-Service Judge Advocate                                                                               |
| 1998-2000    | Judicial Research & Training Institute of the Supreme Court of Korea                                        |

## 主な実績

### Chemicals

- Advised on the sale of a stake in a domestic company's PET film business after spin-off (approx. KRW 1.6 trillion)
- Advised on the sale of a partial stake in a domestic chemical company to a Middle Eastern state-owned company after the spin-off of its chemical business unit
- Advised on the sale of a stake in a PI film company (listed company), a joint venture of Korean chemical companies

### Energy

- Represented a Korean integrated energy company in obtaining investment from a global PE firm (KRW 3.1 trillion)
- Advised on a joint venture for precursor production between a secondary battery company and a cathode material company
- Advised on the acquisition of a secondary battery business unit from an affiliate of a secondary battery company
- Advised on the joint venture between a Korean company and an American technology venture company for production of anode materials
- Advised on the joint venture between a Korean company and a financial investor's British technology venture company for production of anode materials
- Advised on the formation of a joint venture between a Korean integrated energy company and a Thai state-owned company following the sale of the Thai state-owned company's stake in its power generation subsidiary
- Advised on the joint venture between a Korean integrated environmental company and a U.S. hydrogen fuel cell technology company collaborating on a hydrogen fuel cell business in Korea
- Represented a Korean company in obtaining investment from a global FI in a solar power business

### Environmental Waste Management/Recycling

- Advised on a pre-IPO investment in a Korean integrated construction and environmental services company (KRW 1

trillion)

- Advised on the sale of a stake in an integrated environmental waste management company to a global PE by Korean companies
- Advised on a Korean integrated construction and environmental services company's acquisition of a waste management (incineration) company
- Advised on a Korean integrated construction and environmental services company's acquisition of a waste management (landfill) company
- Advised on a reorganization of the governance structure of environmental waste management subsidiaries of a Korean integrated construction and environmental services company (merger, shareholding restructuring)

### **Bio/Pharmacy/Medical Devices**

- Advised a medical device company (publicly traded company) on the sale and reinvestment of controlling interest in the company
- Advised a company selling dental 3D scanners on the sale and reinvestment of the founder's shares in the company
- Advised a Korean company on license-out to a global pharmaceutical company
- Advised a Korean company on the transfer of controlling interest in a biotech company
- Advised on the sale of controlling interest in a Korean pharmaceutical company to a Korean PE

### **Semiconductor/Display**

- Advised on a semiconductor company's investment in a company producing precursors used for semiconductor manufacturing
- Advised on the transfer of a material business unit of a semiconductor material manufacturer to a Korean PE
- Advised on a foreign company's purchase of a Korean chemical company's polarizer material business unit
- Advised on the sale of controlling interest in a semiconductor post-processing company for a Korean PE
- Advised on a semiconductor company's investment in a semiconductor equipment company
- Advised on a semiconductor company's investment in a semiconductor thin film manufacturing company

### **Heavy Industry**

- Represented a group of financial institution creditors in the sale of their stake in a shipbuilding company
- Spin-off of ADAS business unit of a Korean integrated automotive parts company and business integration through acquisition of a stake and merger
- Advised on an American electric vehicle company's investment in a Korean auto parts company

### **Logistics/Shipping**

- Advised on a Korean company's acquisition of a logistics company and spin-off and sale of a passenger transportation business unit
- Advised on a Japanese investment company's acquisition and sale of a logistics company
- Advised on a Korean PE's acquisition of a stake in a shipping company

## Platform

- Advised on the joint acquisition of a platform company by a Korean city gas company and an internet platform company
- Advised on a global PE's investment in a leading smart mobility company in Korea
- Advised on a Korean telecommunications company's investment in a company providing coworking spaces
- Advised on a Korean telecommunications company's spin-off of a mobile navigation business unit

## Food/Consumer Goods

- Advised on a Korean confectionery company's spin-off of and sale of a stake in an ice cream business unit
- Advised on the acquisition of an overseas golf equipment company by a Korean PE and a strategic investor
- Advised on a Korean telecommunications company's spin-off of an electronic sports business unit and as well as investment attraction
- Advised on a Korean PE's acquisition of a restaurant franchising company

## Finance

- Advised on the privatization of a financial holding company of a public corporation (sale of all stakes, sale of a stake after spin-off, sale of a stake after merger, sale of a stake of controlling shareholder, block deal, sale of treasury stocks, etc.)
- Advised on a comprehensive share exchange between a Korean banking and financial holding company and a life insurance company
- Advised on a sale of assets of the auto-finance division of a Korean payment card services company and a Korean credit finance company
- Advised on a Japanese investment company's acquisition of a securities company
- Advised on a joint venture between a U.S. financial company and a Korean payment card services company initiated through the acquisition of a stake in the Korean payment card services company
- Advised on a Japanese investment company's acquisition and sale of an integrated energy company

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|------|----------------------------------------------------------|
| 2009 | New York University School of Law (LL.M., Corporate Law) |
| 1998 | Seoul National University College of Law (LL.B.)         |

## 資格

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| 2000 | Admitted to bar, Korea |
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## 言語

Korean, English

## 主な活動

- Amended Commercial Code – “Improvement of Corporate Governance Structure” “Concerns about the Intervention by Speculative Funds in Management,” Shindonga, September 2013
- Improved Merger Rules in Korea, Invest Korea Bulletin, January 2013, KOTRA (Co-authored)
- Prohibition of usurpation of corporate opportunity under the Amended Commercial Act, BFL 51st Issue, Finance Law Center of Seoul National University, 2012 (Co-authored)

## 外部評価

- "Leading Individual" for Corporate/M&A, Chambers Asia, 2016-2023, 2024-2026 (Band 1)
- "Leading Lawyer" for Corporate and M&A, Legal Times, 2019, 2021-2026
- "Leading Individual" for Corporate/M&A, Chambers Global, 2016-2024, 2025 (Band 1)
- "Leading Lawyer" for M&A, IFLR1000, 2023-2025
- "Leading Lawyer" for M&A and Governance, Lexology Index, 2025
- "Best Lawyer" for Corporate Legal and M&A, Hankyung Business, 2020-2025
- "Best Lawyer" for M&A, JoongAng Ilbo, Korea In-house Counsel Association, 2023-2024
- Ranked no. 1 for "M&A Power Lawyers", Korea Economic Daily, 2023
- "Best Lawyer" for Corporate, Lawtimes, 2020, 2022
- "Recommended Lawyer" for Corporate and M&A, Legal500, 2018-2020

- "Dealmaker of the Year", ALB Korea Law Awards, 2020
- "Best Lawyer" for Finance and Capital Markets, Hankyung Business, 2020

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